



INDEPENDENT LEGAL ADVICE FOR GUARANTORS

Lenders require a loan to be separately guaranteed by individual persons in a variety of circumstances. They include:

Where the loan is for business purposes and the borrower is a company and the lender requires security over a property (for example a home) owned by one or more of the directors of that company; and

Where a loan is being made to individuals, but the lender wants the extra security of somebody else being responsible for the loan (for example when parents *go guarantor* for their child).

Agreeing to guarantee a loan is a serious matter and it is usual for the lender to require the guarantors to obtain independent legal advice.

At Penmans we offer a fixed fee to advise guarantors of **\$935** (inclusive of GST) per loan. This includes reviewing the documents, providing a written advice and providing the necessary certificates.

There are some limits to this fixed fee package. If highly complex borrowing arrangements are involved (for example multiple security properties, complex matters such as mezzanine lending, complex business loans or SMSF borrowing) then our fixed fee package may not apply.

However, we are always happy to briefly review your loan documents (free of charge) so we can let you know either:

That our fixed fee package does apply; or

That it does not apply and to quote you a specific fixed fee for the service that you need.

We require guarantors to complete a verification of identity process and that incurs an additional out of pocket expense of \$45.00 per guarantor.

Next Steps

Please complete our [contact form](#) and let us know that you require guarantor advice on loan documents. A member of our transactions team will be in contact with you. We will ask you to email your documents to us so that we can confirm whether our fixed fee package applies, or if it does not, provide you with a fixed quote.

[Privacy Policy](#) [Terms of Use](#)

Fixed fees current as of July 2026.

partnering with people since 1946



We have Accredited Specialists in
Property Law and Wills & Estates

DIRECTORS
Paula Roberts
Bailey Dunleavy

ADDRESS
Suite 2.1, Level 2, Riverside Office Tower
69 Central Coast Highway
West Gosford

MAIL
PO Box 6040
West Gosford NSW 2250

ABN
64 676 843 888

Liability limited by a
scheme approved under
Professional Standards
Legislation

PHONE
02 4324 1266

EMAIL
info@penmans.com.au

PENMANS.COM.AU