

TESTAMENTARY TRUST

Every person is different and at Penmans, we want you to sign your estate planning documents with confidence. We do not believe that it is possible for your unique circumstances and legal requirements to be properly documented by the completion of a 'do it yourself' kit, or by filling out an on-line form and receiving AI generated documents (even on a law firm website).

Your estate planning is important, and there is no substitute for meeting with an experienced lawyer who will draft your estate planning documents specifically for you.

Sometimes the appropriate estate planning solution is a **testamentary trust**. This is a trust that is set up in your Will but is not established until after your death. Testamentary trusts can be appropriate in various circumstances including:

- High wealth individuals in which case testamentary trusts are often recommended by the client's accountant.
- Clients who have a child or other beneficiary who is under a legal incapacity such as an intellectual disability.
- Situations where there are potential taxation benefits for beneficiaries who want flexibility to distribute income and capital among their own family members.

If your testamentary trust requirements are fairly standard, we will charge you a fixed fee of **\$1,650** for a single person or **\$1,980** for a couple. If your testamentary trust requires complex, specific drafting, we will provide you with a fee estimate before commencing work.

If you are unable to attend our office and we need to see you at your home or in hospital, we charge an additional fee of \$275 per visit. All these fees include GST.

If you require any additional estate planning documents, we charge fees as follows (when prepared in conjunction with a testamentary trust):

Document	Single person*	Couple*
Power of Attorney and Enduring Guardianship	\$550.00	\$770.00

partnering with people since 1946



We have Accredited Specialists in
Property Law and Wills & Estates

DIRECTORS
Paula Roberts
Bailey Dunleavy

ADDRESS
Suite 2.1, Level 2, Riverside Office Tower
69 Central Coast Highway
West Gosford

MAIL
PO Box 6040
West Gosford NSW 2250

ABN
64 676 843 888

Liability limited by a
scheme approved under
Professional Standards
Legislation

PHONE
02 4324 1266

EMAIL
info@penmans.com.au

Power of Attorney or Enduring Guardianship	\$330.00	\$440.00
Revocations of Power of Attorney or Enduring Guardianship per document	\$110.00	\$110.00
Advance Care Directive	\$165.00	\$330.00
Expression of Wishes	\$275.00	\$550.00

*Inclusive of GST

Next Steps

If you would like more information, please complete our [contact form](#) and a member of our estate planning team will be in contact with you.

The information you obtain at this site is not, nor is it intended to be, legal advice. You should consult a Solicitor for individual advice regarding your own situation. Liability limited by a scheme approved under Professional Standards Legislation.

[Privacy Policy](#) [Terms of Use](#)

Fixed fees current as of November 2025.